

MODERN CAPITAL TACTICAL OPPORUTNITIES FUND

Do not use this form for tax deferred accounts.

Your election will be used when calculating the gain or loss for all future sales of shares acquired on or after January 1, 2012

Cost Basis Election Form

Modern Capital Tactical Opportunities Fund
c/o Nottingham Shareholder Services
116 S. Franklin Street, PO Drawer 4365
Rocky Mount, NC 27803-0365
Phone 800.773.3863

1. Account Ownership

If you would like to elect different methods by account, please fill out multiple Cost Basis Election Forms.

Owner's Name (first, middle initial, last)

Social Security Number

 - -

Address (street address required, no P.O. boxes please)

City State Zip Code

 -

Daytime Phone

 - -

Evening Phone

 - -

2. Current Account Numbers

Account Numbers

3. Cost Basis Election

Elect a cost basis method to be used for all accounts listed in Section 2. If you would like to elect different methods by account, please fill out multiple Cost Basis Election Forms.

Select only one option below:

- Average Cost (ACST)
- First-In, First-Out (FIFO)
- Last-In, Last-Out (LIFO)
- High-Cost, First-Out (HIFO)
- Low-Cost, First-Out (LOFO)
- Specific Lot Identification (SLID) – Complete below
 - _____ If SLID method is chosen, you must select a secondary method that will be used in the event of any automated transactions, or for a redemption placed without a specific lot identified. Methods to choose from are FIFO, LIFO, HIFO, or LOFO.

Signature of Owner Date

Signature of Joint Owner, if any Date

Mail form to:

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